

**OUR LADY OF THE ANNUNCIATION,
ADDISCOMBE**

**1) FINANCIAL STATEMENTS FOR
YEAR ENDING 31.12.2021**

- Receipts**
- Payments**
- Statement of Assets and Liabilities**

At the request of RCAOS, accounting is done on a cash basis, with income and expenditure recognised when it is paid or received.

RECEIPTS

	2021	2020
	£	£
Ordinary Receipts		
Catholic Newspapers & Publications	15	208
Christmas & Easter Offerings	12,046	13,444
Diocesan Second Collections	2,453	2,762
Dividends on investments	8,518	8,508
Fetes, Bazaars and Entertainments	0	0
Income from Club	965	0
Interest on loans to Diocese	0	901
Mass stipends & stole fees	17,164	9,603
Offertories	102,631	90,411
Poor box	2,712	430
Rents and lettings	11,242	7,113 <i>Note 1</i>
Repository	2,290	2,090
Special collections and appeals	16,244	23,962 <i>Note 2</i>
Tax refunds on gift aid donations	29,267	20,403
Votive Candles	2,629	2,104
Total Ordinary Receipts	208,176	181,939
Extraordinary Receipts		
Legacies and special donations	0	0
Repayments of loans from other parishes	0	0
Total Extraordinary Receipts	0	0
Total Receipts	208,176	181,939

Note 1 - No rental income for 14 Ashburton Rd in 2020 and most of 2021 due to works

Note 2 - Fewer appeals and decreased Confirmation fundraising receipts

PAYMENTS

	2021	2020	
	£	£	
Ordinary Payments			
Administration expenses	8,072	8,702	
Approved remuneration for clergy	3,477	1,360	
Area Bishop's Fund	1,958	1,988	
Car allowances and travel expenses	2,364	4,140	
Catering - parish events	1,368	1,354	
Catholic newspapers and publications	260	1,829	
Charities	327	650	
Christmas & Easter Offerings	6,147	22,687	Note 1
Church furniture and equipment	1,464	0	
Church ordinary repairs and maintenance	4,738	3,597	
Church supplies and consumables	4,561	5,521	
Clergy Support Fund	6,675	7,390	
CSAS assessment (Safeguarding and H&S)	4,904	4,991	
Cost to parish of supply priests	1,370	560	
Diocesan 2nd collections	1,661	1,288	
Diocesan Development Fund assessment	23,823	29,088	
Gardens and grounds	1,236	1,424	
Hall expenses	7,083	2,336	
Heat and light	14,623	15,665	
House food and household expenses	14,975	16,696	
House ordinary repairs and maintenance	1,150	216	
Mass stipends & stole fees	14,626	10,034	
Payment of special collections & appeals	16,888	10,343	
Property insurance, Council Tax, Water	13,276	12,252	
Repository payments	1,033	1,258	
Wages	35,895	36,109	
Total Ordinary Payments	193,953	201,478	
Extraordinary Payments			
Major repairs and alterations	46,654	65,620	Note 2
Total Extraordinary Payments	46,654	65,620	
Total Payments	240,607	267,098	
Less Total Receipts	208,176	181,939	
Operating Deficit(-)/Surplus	<u>-32,431</u>	<u>-85,159</u>	

Note 1 - Christmas 2019, Easter 2020 and Christmas 2020 offerings all paid in 2020. Christmas 2021 offerings paid in 2022. Hence larger figure in 2020 and smaller in 2021.

Note 2 - Costs relate to building works at 14 Ashburton Rd

STATEMENT OF ASSETS AND LIABILITIES AS AT 31 DECEMBER

	<u>2021</u>		<u>2020</u>	<u>CHANGE</u>
	£	£	£	£
Monetary Assets				
Current Account	15,557		17,148	-1,591.59
No2 Account	14,650		10,357	4,293.00
Diocesan Deposit Account	- 33,824		36,176	-70,000.00
Cluniac Units - Norah Beck	440,546		376,395	64,150.47
Cluniac Units - Foundation	12,990		10,804	2,186.28
Petty Cash	- 93		- 35	-58.50
	<hr/>	449,825	<hr/>	450,846
			450,846	-1,020.34
Liabilities				
Uncleared cheques	18,135		21,719	
Stole fees in hand	224		-	224.00
	<hr/>	18,359	<hr/>	
TOTAL LIABILITIES		18,359		21,719
			21,719	224.00
ASSETS LESS LIABILITIES		<u>431,466.80</u>		<u>429,126.55</u>
			<u>429,126.55</u>	<u>-1,244.34</u>