

OUR LADY OF THE ANNUNCIATION, ADDISCOMBE									
1) FINANCIAL STATEMENTS FOR YEAR ENDING 31.12.2024									
- Receipts									
- Payments									
- Statement of Assets and Liabilities									
At the request of RCAOS, accounting is done on a cash basis, with income and expenditure recognised when it is paid or received. Some adjustments have been made to ensure the figures are more comparable year on year.									

RECEIPTS			
	2024	2023	
	£	£	
Ordinary Receipts			
Catholic Newspapers & Public	0	0	
Dividends on investments	8,524	8,522	
Income from Club	0	0	
Interest on loans to Diocese	720	941	
Mass stipends & stole fees	14,776	15,745	
Offertories	139,582	129,250	
Poor box	274	730	
Rents and lettings	52,095	45,299	Note 1
Repository	1,653	1,811	
Tax refunds on gift aid donation	26,803	29,759	Note 3
Votive Candles	5,364	4,578	
Donations	17,497	19,236	
Fundraising income	23,265	0	Note 4
Total Ordinary Receipts	290,553	255,870	
Extraordinary Receipts			
Legacies and special donations	10,000	0	
Repayments of loans from other	0	0	
Total Extraordinary Receipts	10,000	0	
Total Receipts	300,553	255,870	
<i>Note 1 - 14 Ashburton let on a commercial basis for 2022. Hall bookings have improved and hall is now nearly fully occupied with regular lettings.</i> <i>Note 2 - Receipts and payments are made at different times, so although the headings are the same, the timings mean that the amounts differ slightly.</i> <i>Note 3 - Receipts of gift aid made periodically by Diocese but all Gift Aid claims have been made.</i> <i>Note 4 - Fundraising income from Autumn Fayre and Commemorative Calendar (previous year Autumn Fayre income was donated to charities)</i>			
Non-operating parish income			
Christmas & Easter Offerings	15,937	15,488	
Diocesan Second Collections	14,152	14,749	
Special collections and appeals	9,459	11,413	Note 2
	39,548	41,650	
	340,101	297,521	

PAYMENTS			
	2024	2023	
	£	£	
Ordinary Payments			
Administration expenses	10,408	11,529	
Approved remuneration for clergy	0	2,624	
Area Bishop's Fund	0	0	
Car allowances and travel expenses	4,159	1,297	
Catering - parish events	1,773	1,015	
Catholic newspapers and publications	0	0	
Charities	259	2,572	
Church furniture and equipment	0	0	
Church ordinary repairs and maintenance	5,934	3,905	
Church supplies and consumables	8,203	4,370	
Clergy Support Fund	0	0	
CSAS assessment (Safeguarding and H&S)	4,974	3,816	
Cost to parish of supply priests	1,165	1,240	
Diocesan Development Fund assessment	47,552	32,595	Note 1
Ecclesiastical organisations	0	0	
Gardens and grounds	4,530	3,589	
Hall expenses	23,107	19,564	
Heat and light	35,645	29,480	
House food and household expenses	9,849	11,580	
House furniture and equipment	848	1,132	
House ordinary repairs and maintenance	5,807	5,266	
Mass stipends & stole fees	13,754	17,849	
Payments from Poor Box	0	150	
Property insurance, Council Tax, Water	11,666	10,752	
Repository payments	1,000	792	
Wages	38,467	38,561	
Total Ordinary Payments	229,101	203,679	
Extraordinary Payments			
Major repairs and alterations	10,686	0	Note 2
Purchase of equipment	0	0	
Total Extraordinary Payments	10,686	0	
Total Payments	239,787	203,679	
Less Total Receipts	300,553	236,635	
Operating Deficit(-)/Surplus	60,766	32,956	
Note 1 - Diocesan Development Fund 2024 payments based on accounts for 2022. The figures for 2022 were much improved from Covid years due to the increase in rental income, hence the increase in the Levy payments.			
Note 2 - New Fire Escape made in Church			
Non-operating parish payments			
Christmas & Easter Offerings	17,361	16,265	
Diocesan 2nd collections	13,521	9,773	
Payment of special collections & appeals	13,814	17,688	
	44,696	43,726	

